

Unadilla Public Library Gifts to the Library Policy

The Unadilla Public Library accepts gifts and monetary contributions and bequests. These will be deposited in the revenue account of the library unless otherwise designated. Unrestricted monetary gifts will be used at the discretion of the Library Board of Trustees. Restricted monetary gifts will be accepted on the condition that the specific use requested is consistent with the goals and objectives of the library.

Monetary contributions may be made for memorial or honor books. Using these funds, the library will purchase in a requested subject area and a bookplate will be placed in the book naming the honoree and donor. The library cannot guarantee that a book will not be lost, damaged or weeded from our collection.

Gifts given to the library as true trusts will be invested prudently and as instructed in the trust.

Gifts of stock with the permission of the NYS Comptroller may be held until a fiscally appropriate time for sale.

Gifts of money, real property, and/or stocks will be accepted if conditions are acceptable to the Library and in accordance with all pertinent New York State laws.

The Library abides by the New York State Education Law, Article 5, Section 226, Powers of Trustees of Institutions, Number 5, Property Holding, and Number 6, Control of Property.

The Library will keep a record of the name, address, telephone number, nature of the gift, and acknowledgement of it.

Adopted: January 20, 2020