

Unadilla Public Library
Regular Board Meeting
Date: November 18, 2019

Call to order: President Sue Barnhart called the meeting to order at 7:05 pm

Trustees Present: Sue Barnhart, Barb Lennon, Beth Baldwin

Absent: Andrea Edwards, Jan Povlock

Others Present: Irene Murphy

Past Minutes: October 2019 Motioned to approve by Sue Second by Barb

Financial Report: Abstract #6/ Voucher #22 (L7410.410) \$345.00 – Books (5 Sprout Early Learning Backpacks); Abstract #6/ Voucher #23 (L7410.405) \$76.00 – PO Box Rental; Abstract #6/ Voucher #24 (L7410.430) \$38.38 – Office Supplies; Abstract #6/ Voucher #25 (L7410.411/.413) \$18.48 – Processing Books, 4CLS Video Replacement Motioned to approve by Barb Seconded by Sue

Treasurer's Report: Tabled due to Friedman deposits (see Requests for Treasurer below)

Bank Balances:

 Checking (L200): \$34,492.47
 Misc. Savings (L201): \$25,840.00
 CD Citizens Bequest II (L202): -0-
 Wright Fund (L203): \$3,221.05
 Grant Money (L205): -0-
 Friedman (L206): \$9,663.70
 Petty Cash (L210): \$20

- We have obtained current CD rates from Citizens Bank, NBT and Bank of Cooperstown. The best rates are with the Bank of Cooperstown, followed by NBT, and Citizens Bank. We attempted to leverage our and the Village's current relationship with NBT and asked for the best rates they could give the library in lieu of that, but those rates were still less than the rates at Bank of Cooperstown.

Interest rates are trending downward. Rates have been cut already this year and could fall again before year-end and throughout the course of next year. We would like to invest the Friedman funds (acct L206), the Wright funds (L203) and the Bequest II funds (acct L202) into separate 18-month CDs at the Bank of Cooperstown. The interest rate is 1.75%. These CDs should have two authorized signers – Treasurer Clarissa Riker and Board Member Beth Baldwin.

Motion was made by Barb Lennon and seconded by Sue Barnhart to authorize investment of those three accounts into separate CDs of 18 months as soon as possible by Beth Baldwin (our designated financial auditor, as appointed in February 2019) and Clarissa Riker (Village Clerk Treasurer) in order to ensure current interest rates.

Requests for Treasurer:

*Please transfer the Friedman donations (\$600) that were deposited to the checking account to the Friedman bank account.

Director's Report: *The Sprout Early Learning Backpacks were delivered. Plan to get them processed and then available to be checked out. Will contact Allison Collins from The Daily Star to see if she can do a story about them.

*\$142.05 deposited for October book sales, fines, fees and donations.

*Received a \$100 donation from Richard Wakeman.

*The Chamber of Commerce approached us about participating in their Cookie Crawl in February and their Scavenger Hunt in March. Need to get more information on what exactly we would have to do. For the last Scavenger Hunt we shared in the cost of advertising and handed out chocolate coins. Our cost to participate was \$30.

*Planning popcorn and a movie (Santa Paws) for Santa Saturday on November 30th, 2019.

*The replacement window has been installed by Cohen and Frazier.

* As a follow up to Jan's question from our last meeting, we obtained information from Sidney Memorial Public Library about their puppets. Their puppets are bar coded and they allow them to be loaned out.

*Have received books that were ordered from Scholastic for a planned fundraising event during the month of December. The idea is to raffle the books + small book bags in 3 or 4 different groupings.

*Planning to change our Wednesday hours on the day before Thanksgiving. Will not have evening hours, but will instead be open in the afternoon.

*October hours Marc 61.5; Irene 64

Next Meeting: December 16, 2019 7:00pm

Motioned to adjourn: 9:15 pm by Beth Second by Barb